









## **Question & Answer Report**

Informational Webinar: Live Q&A Webinar for the 100K CLIMA/IE North America
Innovation Fund Grant Competition
February 6, 2024

#### 1. Is there a cost-share requirement?

While you are required to have a cost-share component in your proposal, there is no minimum or maximum amount of cost-share that is required of you. The 100K Innovation Fund does recommend at least a 1:1 ratio of grant funds to cost-share provided from all partners to show that the program could be sustained in the following years. Successful 100K programs have historically had around a 1:1.5 grant funds to cost-share ratio.

#### 2. Where can I find partners for this competition?

You can find a partner institution for this competition and other 100K competitions in several places. If you are a member of the 100K Innovation Network, you have access to a directory of institutions from across the world to contact and you have access to forums where we post lists of interested institutions for each competition. It is free to join the 100K Innovation Network, and you can do so at <a href="https://www.100kstrongamericas.org/join/">https://www.100kstrongamericas.org/join/</a>. You can also contact an EducationUSA Advising Center near you to find a partner or attend 100K webinars and events to make connections with other interested HEIs.

#### 3. Could funds be used to refund purchases made by the institutions or students?

As long as this program is being implemented during the project implementation period and the budget clearly outlines what the funds will be used for then there is no problem with using funds to refund purchases.

# 4. Are there any limitations on what the grant money cannot be used for aside from the under 20% indirect institutional costs?

There are no limitation on what the money can or cannot be used for, but we do recommend that the grant funds benefit students overall. Some recommendations are using the grant funds for airline tickets, visa costs, accommodations, stipends, printing materials, etc.

#### 5. What does it mean to have a program that can be sustained? Don't programs always need funds?

The 100K Innovation Fund would like to see your programs continue to benefit students in the future past this one year funded by this competition grant. This does not mean that you need to have the











money to do so immediately, but we ask that you have a plan to research where you will be able to find other grants to support this proposed project past this first year of implementation.

### 6. How should the sustainability plan look?

The sustainability plan should be a list of next steps that your institutions are planning to take to guarantee future funding for these projects. For more information about the format of the proposal and the sustainability section, please visit the Proposal Formal & Design Guides page at <a href="https://www.100kstrongamericas.org/app-format/">https://www.100kstrongamericas.org/app-format/</a> to read about the design of a 100K proposal, as well as a sample proposal.